

**Hyde Leadership Charter School
Trustees Meeting: Minutes
September 21, 2020
830 Hunts Point Avenue, Bronx, NY 10474
(meeting held by video conference)**

Trustees Present Via Video conference:

Herb Fixler	Chavon Sutton
Ruth Jarmul	Tony Stoupas
Herb Kaplan	Susan Engel

Trustees Not present: Deborah Dumont
Maureen Singer

Also Present Via Video conference:

Thomas Sturtevant, Executive Director
Stephen Trowbridge, Chief Operating Officer
Valarie Hunsinger, Director of Development and Marketing

The meeting began at 6:05 PM, Mr. Fixler presiding. A quorum was present.

1. Approve minutes from August 24th

A motion was made, seconded, and unanimously approved by the Trustees present to approve the minutes from the August 24th board meeting.

2. Executive Director's Report

Mr. Sturtevant discussed the extension of remote learning until the second semester for health and safety, learning consistency, and based on family feedback. Mr. Sturtevant highlighted examples of excellence in remote learning and also the focus on character education.

Mr. Sturtevant discussed Hyde's anti-racist work including a K-12 professional development session that explored school-wide demographics and salary breakdowns by demographics, highlighting an increase in diversity over the past 5 years. Mr. Sturtevant noted the growth in staff that supports Hyde's ICT inclusion model and overall student support needs. Mr. Sturtevant also highlighted the seminar that focused on anti-racist work.

3. Finance Committee

Mr. Trowbridge acknowledged having sent the Financial Update for July & August to the Board members the previous week and was available to answer any questions. In summary, Mr. Trowbridge reported on the August YTD noting that the revenue was unfavorable by \$86K, expense was favorable by \$105K, and net surplus was favorable by \$19K. Mr. Trowbridge highlighted the SUNY Fiscal Dashboard, noting that all benchmarks are “Good” or “Excellent” and that our coverage ratio was 1.27.

Mr. Trowbridge provided an update on the audit noting that a final audit report will be presented to the board on October 26th and that the final audited financial statements will be submitted to SUNY on October 31st.

As regards to the annual audit, Mr. Trowbridge noted that Marks Paneth will present the audit report and draft financial statements to the Finance Committee on October 20th followed by a Board presentation on October 26th.

Mr. Trowbridge reported that we have begun the process of completing the PPP Loan Forgiveness Application that will also be reviewed by Marks Paneth.

5. Development Committee

Ms. Hunsinger reviewed the FY 2021 Fundraising Goals and discussed upcoming events including one-on-one board member meetings, a virtual Hyde Open House, Giving Tuesday, and the Annual Appeal.

6. Nominating Committee

No comment.

7. Any other business

No comment.

8. Public Comments

No comment

9. Adjournment

There being no further business, the meeting was adjourned at 7:39 pm.

Minutes prepared by Stephen Trowbridge and Valarie Hunsinger