

**Hyde Leadership Charter School  
Trustees Meeting at Cozen O'Connor  
February 27, 2012  
Minutes**

Trustees Present: Herb Fixler  
Shara Freeman  
David Steadly  
Wilder Baker (via teleconference and not voting)  
Herb Kaplan

Trustees Absent: Deborah Dumont  
Robert Rosario

Also present: Betsy Olney, Head of School  
Mike McNamara, Interim Chief Operating Officer  
Staci Seeley, Director of Development  
Lupita Alvarez, Development Officer

With a quorum present, the meeting began at 6:10 PM.

**1. December meeting minutes:**

The Board unanimously approved the minutes from the December 19, 2011 meeting.

**2. Finance Committee Update**

Mr. McNamara discussed the school's performance in the month of January. Various items were questioned and answers were provided. The Board discussed implications for the financial performance of the school for its high school lease.

Mr. McNamara accepted the position of Chief Operating Officer, effective March 1, 2012. A motion was made, seconded and unanimously approved to add Mr. McNamara as signatory to all the school's bank and investment accounts as well as its 403(b) employee retirement plan.

**3. Development Committee Update**

Ms. Seeley presented preliminary recommendations for fundraising objectives for the remainder of the 2011-12 fiscal year and the full-year 2012-13. Questions were asked of and answered by Ms. Seeley.

**4. Head of School's Report**

Ms. Olney presented academic progress reports by grade. The Board asked various questions of Ms. Olney and she answered them.

At 8:25 PM, there being no other pressing business, a motion was made, seconded and carried to adjourn the meeting.

Minutes prepared by Michael McNamara - 3/19/12