

**April Board Meeting, April 24, 2023**

<p><b>Board Members Present:</b>          Herb Fixler          Ruth Jarmul          Deborah Dumont          David Schatsky          Tony Stoupas</p> <p><b>Board Members Not Present:</b>          Herb Kaplan          Susan Fine          Susan Engel          Tom Sturtevant</p>	<p><b>Others in Attendance:</b>          Celia Sosa, Executive Director          Lex Zain, CAO          Stephen Trowbridge, CFO/COO          Maya Severns, Director of Development and Marketing          Keveney McCrillis, Executive Assistant to the Senior Leadership Team          Nicholas Ober, board member, not in quorum          Jim Ford, Board Consultant          Elizabeth Hittenmark, Member of the Public</p>
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Herb Fixler, Chairman of the Board, called the meeting to order at 6:02pm. We do not have a quorum so we are postponing the approval of minutes and the election of a new board Chair.

Celia Sosa, Executive Director, then introduced the board dashboard materials, shared before the meeting, and turned the floor over to board consultant Jim Ford. Jim reminded the board of the goals set at the beginning of the year. He then gave his recommendations for the type of data that would be tracked on the board dashboard.

Celia and Deborah Dumont, Chairman of the Education Committee, then began going through the academic components of the dashboard for discussion and feedback. There was a question about the interactivity of the website and dashboard, if real-time feedback can be given or if questions are asked. It cannot. A board member gave the feedback, which was given in previous meetings, that we have a benchmark or measurement point for all data in this dashboard. “So what, Now what?”

Celia then reviewed the School Culture Dashboard. There was feedback given about the type of student discipline data that is being tracked. A suggestion was made that we add a pie chart connected to family reflection surveys after family events so we have feedback about the growth event and not just the number of families attending. There was a discussion about school survey data and response rates. There was a suggestion that we use the board dashboard to help measure how the character program affects outcomes. Chairman, Herb Fixler, urged everyone to look for opportunities for us to tell the story of our character program and how that has affected student performance. It was agreed that this could help correlate the culture data and the academic performance data.

Keveney McCrillis then shared the board website that she is working on with our web developer. She presented the skeleton for this and asked for board feedback about what would be helpful to



add and what changes they might need. There was a commitment to get board members their log-ins to a fully completed board website by July 1st.

Stephen Trowbridge, CFO/COO, went over the financial report sent out before the meeting. He worked with the finance team to update the forecast to be more current on revenue expectations and expenses. At a summary level, our forecast is only slightly off. A few items were identified on the staffing side that would bring that into the black. He is not concerned about anything in regard to the budget and is confident that we will make our budget. There were no questions. Stephen then shared that the finance and investment committee met last week to approve the policy statement from Neuburger Berman. LION is now opening, within a week or so, the discretionary account. Neuburger Berman, the asset manager, will make investment decisions on our behalf.

Maya Severns, Director of Development and Marketing, presented the Development and Marketing Report which was shared via email before the meeting. She noted we are still behind in individual donations and she explained some of the reasons why. She shared some highlights from the friend-raiser on April 20th. She asked those who were at the event to share feedback. She also spoke about potential board candidates at the event. Celia will aim to follow up. Maya shared LION was awarded a Bloomberg Summer Boost grant again. 70% of the funds are risk-free. 30% will be distributed in the fall if we meet a 70% or higher daily attendance rate. The lacrosse team met their travel goal. This type of fundraising was great and something we are interested in doing more of with faculty. Maya and her team will launch the graduation campaign with the Hunts Point businesses to help fund senior scholarships in May. Maya directed everyone to mark their calendars for Herb Fixler's tribute event (June 13th). LION is having a photography shoot on May 10th and 11th to gather quality photos which will improve our website. Maya also shared that the Zegar family foundation grant application needed more data, but was submitted.

Tony Stoupas, Chairman of the Facilities Committee, and Stephen Trowbridge updated the board on the facilities committee meeting that happened this month. Stephen and other members of the LION team met with our project manager for the HS and ES/MS facilities projects. Celia and Stephen have gathered some new information about our request for more space at the 730 Bryant building after attending a PEP meeting. Stephen also announced that our 730 Bryant building would be only partially closed for the summer (despite previously being told we would be fully closed). So we have requested that LION have space in the building for summer programming and administrators.

We have published the proposed 2023/24 board meeting schedule and will review it at the next meeting.

Herb Fixler motioned to adjourn the meeting at 7:35 pm. The motion was seconded and unanimously approved. The meeting was adjourned.

### **Board of Trustees Meeting Schedule - 2022-23**



July 25	November 28	March 27
August 22	December 19	April 24
September 19	February 4	May 22
October 15	February 27	June 26
October 17		

**Board of Trustees Proposed Meeting Schedule - 2023-24**

July 24th	August 28th	September 25th	October 23rd
November 20th	December 18th	January 23rd	February 27th
March 26th	April 23rd	May 21st	June 25th

*Notes prepared by Keveney McCrillis and Reviewed by Stephen Trowbridge.*